

**AMENDMENT TO H.R. 7, AS REPORTED
OFFERED BY MRS. MALONEY OF NEW YORK**

At the end of the bill, add the following new title:

1 **TITLE IV—EXCLUSION FROM**
2 **FEDERAL TAXATION FOR**
3 **CERTAIN AMOUNTS RE-**
4 **CEIVED FOR THE RELIEF AND**
5 **REVITALIZATION OF NEW**
6 **YORK CITY AFTER THE SEP-**
7 **TEMBER 11, 2001, TERRORIST**
8 **ATTACK**

9 **SEC. 401. EXCLUSION FROM FEDERAL TAXATION FOR CER-**
10 **TAIN AMOUNTS RECEIVED FOR THE RELIEF**
11 **AND REVITALIZATION OF NEW YORK CITY**
12 **AFTER THE SEPTEMBER 11, 2001, TERRORIST**
13 **ATTACK.**

14 (a) IN GENERAL.—No amount shall be includible in
15 gross income under the Internal Revenue Code of 1986
16 which is paid (from funds referred to in subsection (b))
17 to any person as assistance on account of any property
18 or business damaged by, and for economic revitalization
19 directly related to, the terrorist attacks on the United
20 States that occurred on September 11, 2001.



1 (b) FUNDS.—The funds referred to in this subsection
2 are amounts appropriated by—

3 (1) Public Law 107–206 under the heading
4 “DEPARTMENT OF HOUSING AND URBAN
5 DEVELOPMENT, Community Planning and Devel-
6 opment”,

7 (2) section 434 of the Departments of Veterans
8 Affairs and Housing and Urban Development, and
9 Independent Agencies Appropriations Act, 2002
10 (Public Law 107–73),

11 (3) amounts appropriated by Public Law 107-
12 38 and designated by the President for community
13 development block grant purposes, and

14 (4) amounts appropriated by Public Law 107-
15 117 for the Community Development Fund under
16 the heading “DEPARTMENT OF HOUSING AND
17 URBAN DEVELOPMENT, COMMUNITY PLAN-
18 NING AND DEVELOPMENT, COMMUNITY DE-
19 VELOPMENT FUND”.

20 (c) COORDINATION WITH CERTAIN MEANS-TESTED
21 PROGRAMS.—Amounts not includible in gross income by
22 reason of subsection (a) shall not be treated as income
23 or resources for purposes of—

24 (1) the United States Housing Act of 1937,

25 (2) title V of the Housing Act of 1949,



1 (3) section 101 of the Housing and Urban De-
2 velopment Act of 1965,

3 (4) sections 221(d)(3), 235, and 236 of the Na-
4 tional Housing Act,

5 (5) the Food Stamp Act of 1977, and

6 (6) the Social Security Act.

7 (d) EFFECTIVE DATE.—This section shall apply to
8 taxable years ending after September 11, 2001.

9 (e) REFUNDS WITH INTEREST.—For credits and re-
10 funds of overpayments of tax, see chapter 65 of the Inter-
11 nal Revenue Code of 1986.

