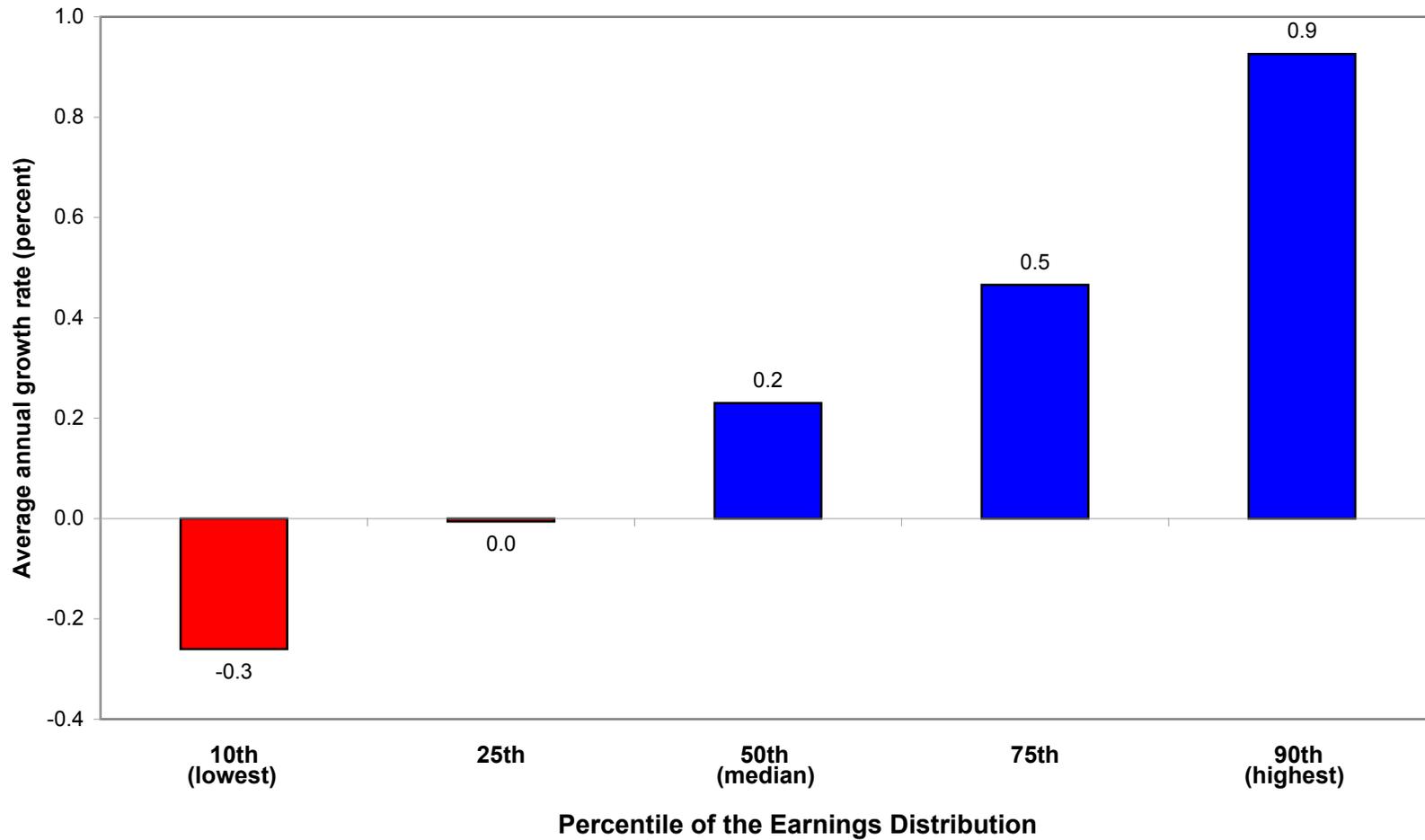


Wage Gains Concentrated at the Top in the Past Four Years

Average Annual Change in Real Usual Weekly Earnings of Full-Time Workers
at Various Points in the Earnings Distribution, 2001-2004



Note: Growth rates are average annual rates from the fourth quarter of 2000 to the fourth quarter of 2004.

Source: Joint Economic Committee staff calculations using data from the U.S. Department of Labor, Bureau of Labor Statistics.