DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

SECRETARY OF THE TREASURY

February 24, 2010

The Honorable Carolyn B. Maloney
U.S. House of Representatives
Washington DC 20515

Dear Representative Maloney:

Thank you for your letter of January 25, 2010, concerning access by Americans living abroad to U.S. financial accounts.

The Department of the Treasury takes seriously your concern regarding the ability of Americans living abroad to hold and open financial accounts. We have raised this issue with our colleagues at the Federal functional regulatory agencies that have primary responsibility for overseeing the conduct of American financial services providers. They confirmed that nothing in U.S. financial law and regulation should make it impossible for Americans living abroad to access financial services here in the United States.

Thank you for your attention to this important issue.

Sincerely,

Timothy F. Geithner

Identical copy sent to:
The Honorable Joe Wilson
The Honorable Eric Massa
The Honorable Mike Honda