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May 1, 2007

Mr. James Dimon  
Chairman of the Board and Chief Executive Officer  
JP Morgan Chase  
270 Park Avenue  
New York, NY 10017-2070

Dear Mr. Dimon:

I was shocked to learn today of the press reports that a number of JP Morgan Chase banks, including several banks in my district, have been disposing of customers' personal financial information in the regular trash, unshredded. These reports, if true, suggest that this cannot be laid at the door of a negligent janitor or even one bank manager, but that JPMorgan failed at a higher level of oversight to protect its customers' personal financial information.

As the Chair of the Financial Institutions subcommittee, I am deeply concerned that these reports indicate that JP Morgan is not complying with the Gramm-Leach-Bliley Act and regulations thereunder requiring banks to protect customer information of this nature, and that Congressional oversight may be needed. Please provide me with a full report on this matter as soon as possible. My Subcommittee Staff Director, Eleni Constantine, is available at (202) 225-7944 to discuss my concerns with your staff.

Sincerely,

A handwritten signature in black ink that reads "Carolyn B. Maloney".

**CAROLYN B. MALONEY**  
**Member of Congress**