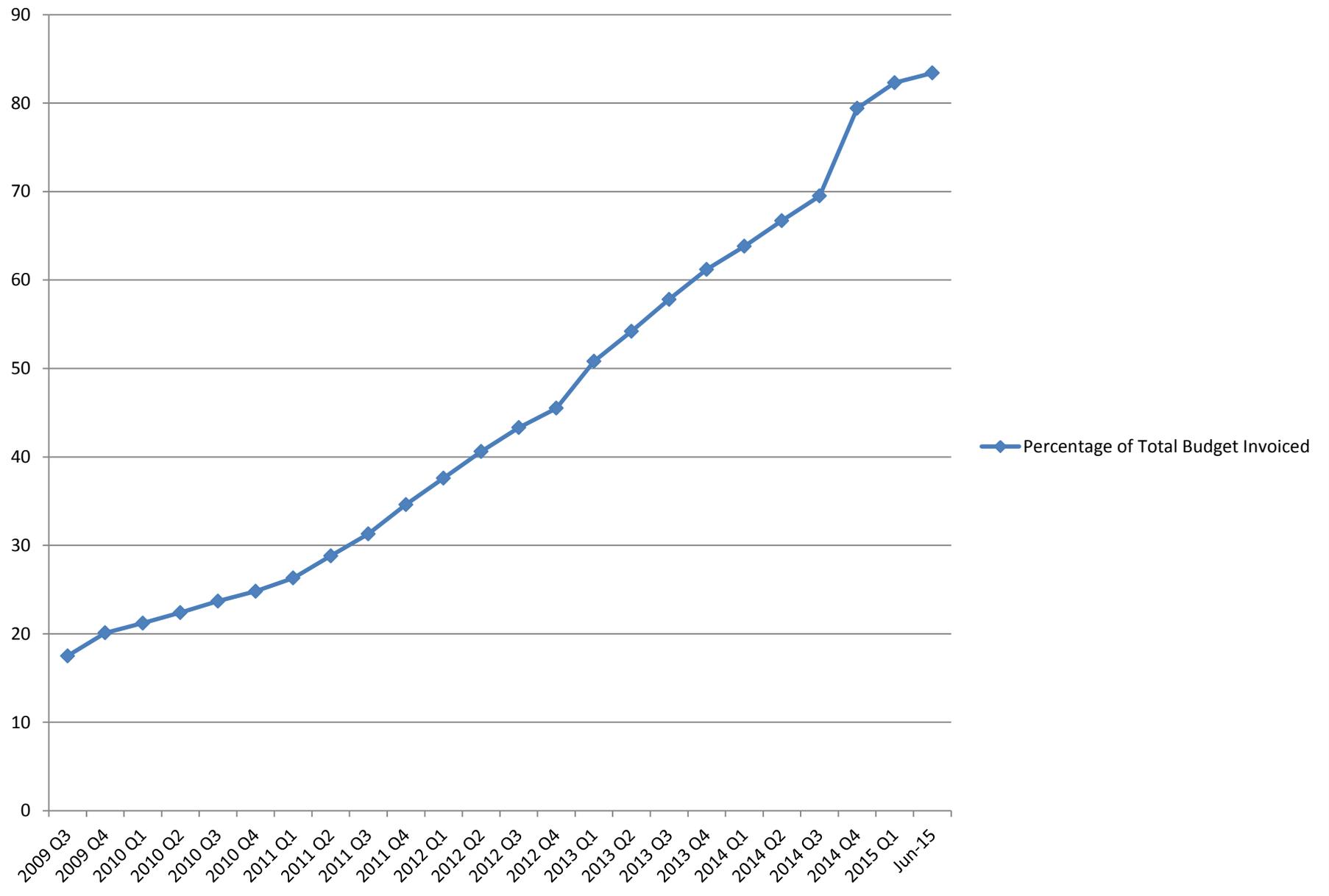


Percentage of Total Budget Invoiced for Second Avenue Subway



Phase I Construction Milestones

PERCENT PHASE I CONSTRUCTION COMPLETED – 83.4%

DESIGN - 100% COMPLETE

FEDERAL AND STATE FUNDING -- 100% IN HAND

TUNNELS - 2

Two tubes, each roughly two miles long -- **100% COMPLETE**

Removal of 15 million cubic feet of rock -- **100% COMPLETE**

2,200 controlled blasts required -- 100% COMPLETE

TRACKWORK

Delivery of Tracks (22,000 Linear Ft) - **100% COMPLETE** (by end of June 2015)

Installation of Tracks – **8,780 Ft installed, 40% Complete**

STATIONS – 4

63rd Street – 89% complete

72nd Street – 61% complete

86th Street – 44% complete

96th Street – 69% complete

ENTRANCES – 12

All Station Entrances are in Progress

ANCILLARY FACILITIES – 8

All Ancillary Facilities Are Now Above-Ground